

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 15, 2012

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 28-Day Bill | |
| CUSIP Number | 9127955S6 | |
| High Rate ¹ | 0.075% | |
| Allotted at High Price | 77.44% | |
| Investment Rate ² | 99.994167 | |
| | 0.076% | |
| Median Rate ³ | 0.070% | |
| Low Rate ⁴ | 0.050% | |
| Issue Date | May 17, 2012 | |
| Maturity Date | June 14, 2012 | |
| | Tendered | Accepted |
| Competitive | \$138,751,641,300 | \$29,756,041,300 |
| Noncompetitive | \$244,403,500 | \$244,403,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$138,996,044,800 | \$30,000,444,800⁶ |
| SOMA | \$6,285,071,700 | \$6,285,071,700 |
| Total | \$145,281,116,500 | \$36,285,516,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$120,900,000,000 | \$22,959,520,000 |
| Direct Bidder ⁸ | \$12,400,000,000 | \$2,309,760,000 |
| Indirect Bidder ⁹ | \$5,451,641,300 | \$4,486,761,300 |
| Total Competitive | \$138,751,641,300 | \$29,756,041,300 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$138,996,044,800 / \$30,000,444,800 = 4.63$

⁶Awards to combined Treasury Direct systems = \$128,074,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.